

IMPORTANT INFORMATION ABOUT FDIC INSURANCE

Transaction Account Guarantee Program (TAGP):

Bank of Alpena is participating in the FDIC's Transaction Account Guarantee Program (TAGP). Under that program, through December 31, 2010, all non-interest bearing transaction accounts are fully guaranteed by the FDIC for the entire amount in the account. Coverage under the TAGP is in addition to and separate from the coverage available under FDIC's general deposit insurance rules.

FDIC deposit insurance coverage has been temporarily increased from \$100,000 to \$250,000 per depositor through December 31, 2013.

NOTE: Bank of Alpena issues MoneyGram Official Checks payable through another financial institution. Effective on January 1, 2010, that financial institution chose to withdraw from participation in the Transaction Account Guarantee Program. This means that payees of Official Checks purchased at Bank of Alpena are only insured up to \$250,000 under the FDIC's general deposit insurance rules.

Notice to Customers with Sweep Transfers:

With Bank of Alpena's participation in the Transaction Account Guarantee Program, your non-interest bearing transaction account has unlimited FDIC deposit insurance. This insurance is in addition to the FDIC's normal deposit insurance coverage of \$250,000. If you have a non-interest bearing transaction account with a sweep arrangement to an interest bearing account, that transfer could decrease your FDIC deposit insurance coverage

Balances in the non-interest bearing transaction account are fully guaranteed for the entire amount.



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