

IMPORTANT INFORMATION ABOUT FDIC INSURANCE

Transaction Account Guarantee Program (TAGP):

Bank of Alpena is participating in the FDIC's Transaction Account Guarantee Program (TAGP). Under that program, through June 30, 2010, all non-interest bearing transaction accounts are fully guaranteed by the FDIC for the entire amount in the account. Coverage under the TAGP is in addition to and separate from the coverage available under FDIC's general deposit insurance rules.

Notice to Customers with Sweep Transfers:

With Bank of Alpena's participation in the Transaction Account Guarantee Program – your non-interest bearing transaction account has unlimited FDIC deposit insurance. This insurance is in addition to the FDIC's normal deposit insurance coverage of \$250,000. If you have a non-interest bearing transaction account with a sweep arrangement to an interest bearing account, that transfer could decrease your FDIC deposit insurance coverage

Balances in the non-interest bearing transaction account are fully guaranteed for the entire amount.

On-Line Bill Pay Services:

If you use Bank of Alpena's on line bill payment service, some of the payments for your bills are made in the form of a check. This check is issued and drawn on another financial institution that also participates in the FDIC's Transaction Account Guarantee Program. This means that the payee of the check is fully insured until December 31, 2009.



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